

## Attachment 1.2

### Explanation of significant variances in the accounting statements – AGAR Section 2

Parish Council name: BROCTON PARISH COUNCIL

**Please explain any variances of more than 15% between the totals for individual boxes in Section 2.** We do not require explanations for variances of less than £200; however, in some cases there may be ‘*compensating*’ variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2022/23 £	2023/24 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £100))
Box 2 <i>Precept</i>	14257.36	14286.76	+29.40	0.21% increase.
Box 3 <i>Other income</i>	5585.04	4865.08	-719.96	Represents a 12.89% reduction in other income received.
Box 4 <i>Staff costs</i>	7001.02	7799.34	+798.32	Represents an 11.4% increase in salary for Clerk, plus increases from 2023 pay award and associated PAYE costs.
Box 5 <i>Loan interest/ capital</i>	0	0	£ 0.00	
Box 6 <i>Other payments</i>	10039.93	8963.64	-1076.29	Reduced expenditure for community events = £492.35

				<p>Reduction in number of issues of Parish magazine by 1 edition, plus reduced printing costs due to error by printing company = £189.95</p> <p>Reduction in training costs for Cllrs &amp; Clerk = £32.32</p> <p>Postage/stationery reduced costs = £13.06</p> <p>Reduction in general printing costs = £34.95</p> <p>Purchase of replacement defibrillator in 2022/23 not necessary in 2023/24, offset against refund received.</p>
Box 7 <i>Balances carried forward</i>	37033	39421.93	£ 0.00	<p>Earmarked Reserves:</p> <p>Play field equipment fund = £23,599.11</p> <p>Elections Fund = £3013.39</p> <p>Community Events fund = £1274.80</p> <p>General Asset Maintenance Fund = £3200.69</p>
Box 9 <i>Fixed assets &amp; long-term assets</i>	52997.38	53,910.00	+912.62	<p><b>Items removed are: Parish Notice Board = £1255.00 and a hand sanitiser = £12.49. Total removed items = £1267.49. Additional items added to Asset Register, some of which have been purchased, some have been donated to the Parish Council: Purchased items =</b></p> <p>£1528.00 – Replacement Parish Notice Board          £490.00 – Beacon          £79.92 – Speedwatch signs          £61.19 – High viz jackets          £18.00 – Litter pickers</p> <p><b>Donated items =</b></p> <p>Bench = £1.00          Picnic table = £1.00          Filing cabinet = £1.00</p>
Box 10 <i>Total borrowing</i>	0	0	£ 0.00	